

**SCHOOL DISTRICT OF NEW GLARUS  
NOTICE OF BUDGET HEARING  
(Section 65.90)**

*Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St on the 24th of August, 2015 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office, 1701 Second St, New Glarus, WI, 53574 or at [www.ngsd.k12.wi.us](http://www.ngsd.k12.wi.us).*

<b>GENERAL FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	2,600,500.51	2,650,187.14	2,784,550.24
<b>Ending Fund Balance</b>	<b>2,650,187.14</b>	<b>2,784,550.24</b>	<b>2,784,550.24</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,855,285.43	3,979,964.60	3,765,875.00
Inter-district Payments (Source 300 + 400)	525,080.57	518,567.73	512,260.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,285,604.95	5,505,430.09	5,459,838.00
Federal Sources (Source 700)	116,739.89	98,264.65	89,765.00
All Other Sources (Source 800 + 900)	17,782.63	448,700.33	29,296.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,800,493.47</b>	<b>10,550,927.40</b>	<b>9,857,034.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,853,911.01	4,899,603.00	5,037,626.00
Support Services (Function 200 000)	3,796,742.06	4,479,680.76	3,761,321.00
Non-Program Transactions (Function 400 000)	1,100,153.77	1,037,280.54	1,058,087.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,750,806.84</b>	<b>10,416,564.30</b>	<b>9,857,034.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	104,451.35	87,089.20	129,034.31
<b>Ending Fund Balance</b>	<b>87,089.20</b>	<b>129,034.31</b>	<b>129,034.31</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,466,180.26</b>	<b>1,416,590.07</b>	<b>1,550,809.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,483,542.41</b>	<b>1,374,644.96</b>	<b>1,550,809.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	170,285.89	153,614.35	154,353.64
<b>Ending Fund Balance</b>	<b>153,614.35</b>	<b>154,353.64</b>	<b>147,814.64</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>854,634.09</b>	<b>719,039.54</b>	<b>885,188.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>871,305.63</b>	<b>718,300.25</b>	<b>891,727.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	305,551.89	273,983.38	0.00
<b>Ending Fund Balance</b>	<b>273,983.38</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>605.56</b>	<b>364.64</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>32,174.07</b>	<b>274,348.02</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	29,371.32	42,095.38	42,308.17
<b>Ending Fund Balance</b>	<b>42,095.38</b>	<b>42,308.17</b>	<b>42,355.72</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>489,422.42</b>	<b>489,881.67</b>	<b>467,737.81</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>476,698.36</b>	<b>489,668.88</b>	<b>467,690.26</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
Beginning Fund Balance	4,999.47	226.27	7,290.16
<b>Ending Fund Balance</b>	<b>226.27</b>	<b>7,290.16</b>	<b>7,290.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11,000.00</b>	<b>11,000.00</b>	<b>11,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>15,773.20</b>	<b>3,936.11</b>	<b>11,000.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>12,630,300.51</b>	<b>13,277,462.52</b>	<b>12,778,260.26</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>815,751.58</b>	<b>808,793.41</b>	<b>826,557.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>11,814,548.93</b>	<b>12,468,669.11</b>	<b>11,951,703.26</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>5.54%</b>	<b>-4.15%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2013-2014</b>	<b>Unaudited 2014-2015</b>	<b>Budget 2015-2016</b>
General Fund	3,657,042.00	3,831,947.00	3,662,051.00
Referendum Debt Service Fund	730,000.00	590,000.00	747,000.00
Non-Referendum Debt Service Fund	73,000.00	75,000.00	88,000.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	11,000.00	11,000.00	11,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>4,471,042.00</b>	<b>4,507,947.00</b>	<b>4,508,051.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.83%</b>	<b>0.00%</b>

**Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.**

The New Glarus School District exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$215,000 on energy efficiency measures for the 2014-2015 school year. The district has expended \$215,000 of this revenue limit authority to implement energy efficiency improvements, remodeling and repairs at the District buildings and grounds, including, but not limited to, environmental control system upgrades, variable air volume box and associated controls replacements and upgrades, new hot water pumping system with variable speed drives and premium efficiency motors, computer room cooling system, and HVAC recommissioning. By installing these improvements, annually the District anticipates saving nearly \$9,000 in utility, maintenance and repair costs and avoiding an additional \$19,877 in operational costs.